

PROGRESSIVE INVESTMENT MANAGMENT (PRIVATE) LIMITED
NOTES TO NET CAPITAL BALANCE CERTIFICATE
AS AT DECEMBER 31, 2015

Rupees

1	Cash at Bank	
	a- Pertaining to brokerage house	47,890
	b- Pertaining to clients	3,998,049
	Total Bank Balance	4,045,939
2	Investment in Listed Securities in the name of Broker	
	Securities on the exposure list	7,422,703
	Less: 15% adjustment (as required)	(1,113,405)
	Balance	6,309,298
3	Other Liabilities	
	Expenses payable	17,888
	Running finance from bank	1,820,885
	Balance	1,838,773

CEO/Director

PROGRESSIVE INVESTMENT MANAGMENT (PRIVATE) LIMITED

Lahore

March 24, 2016



[Signature]

29/03/2016


Received by Ahmad

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