

PROGRESSIVE INVESTMENT MANAGEMENT (PRIVATE) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
STATEMENT OF NET CAPITAL BALANCE

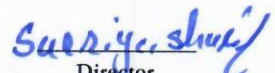
(In accordance with Regulation 6(3)(4) of the Securities Brokers' (Licensing & Operations) Regulations, 2016)
AS AT JUNE 30, 2019

<u>A. Description of Current Assets</u>	<u>Basis of Accounting</u>	<u>Notes</u>	<u>Amount</u> (Rupees)
1 Cash in hand & Cash at bank	As per book value.	2	
Cash in hand			501,493
Cash at bank-House Account			65,735
Cash at bank-Client Account			2,448,154
			<u>3,015,383</u>
2 Margin Deposits			<u>1,852,314</u>
3 Trade receivables	Book value less those overdue for more than 14 days.		
Less: Outstanding for more than 14 days			2,862,200
			898,393
			<u>1,963,806</u>
4 Investment in listed securities in the name of company	Securities on the Exposure List to Market less 15 % discount.	3	<u>2,846,237</u>
5 Securities purchased for client			682,855
			<u>10,360,595</u>
<u>B. Description of Current Liabilities</u>			
1 Trade payables	Book value less those overdue for more than 30 days.		
Less: Overdue more than 30 days			3,215,817
			1,486,829
			<u>1,728,988</u>
2 Other liabilities	As classified under the Generally Accepted Accounting Principles.	4	<u>2,692,285</u>
			<u>4,421,273</u>
NET CAPITAL BALANCE			<u><u>5,939,322</u></u>


Chief Executive






Director

PROGRESSIVE INVESTMENT MANAGEMENT (PRIVATE) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
EXPLANATORY NOTES TO THE NET CAPITAL BALANCE AS AT JUNE 30, 2019

1 BASIS OF ACCOUNTING

This statement of Net Capital Balance has been prepared in accordance with the requirements of the Third Schedule read with rule 2(d) of the Securities

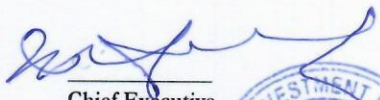
2 CASH IN HAND AND AT BANK

	TOTAL (Rupees)
Cash in hand	501,493
Bank balance(s) pertaining to Brokerage House	65,735
Bank balance(s) pertaining to Clients	2,448,154
	2,513,890
	3,015,383

3 Investment in Listed Securities in the name of Company		Holding as per CDC	Market Value as on June 30, 2019	TOTAL
Security Symbol	Security Name	Position Owned	Rupees	Rupees
AGP	AGP LIMITED	1,000	68.53	68,530
ASTL	AMRELI STEELS LIMITED	15000	24.66	369,900
ATLH	ATLAS HONDA LIMITED	1200	321.67	386,004
BAFL	BANK ALFALAH LIMITED	7000	43.59	305,130
BOP	THE BANK OF PUNJAB	10,000	9.15	91,500
BYCO	BYCO PETROLEUM PAKISTAN LIMITED	25000	6.41	160,250
HASCOL	HASCOL PETROLEUM LIMITED	2000	68.62	137,240
HCAR	HONDA ATLAS CARS (PAKISTAN) LIMITED	1,000	148.32	148,320
ISETRMCL	ISE TOWERS REIT MANAGEMENT COMPANY LIMITED - FRI	1,213,841	-	-
JOVC	JAVED OMER VOHRA & COMPANY LIMITED - FREEZE	1000	-	-
NETSOL	NETSOL TECHNOLOGIES LIMITED	3,000	65.89	197,670
OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED	100	131.49	13,149
PIBTL	PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED	130,000	8.44	1,097,200
PPL	PAKISTAN PETROLEUM LIMITED	50	144.43	7,222
SEARL	THE SEARLE COMPANY LIMITED	2,500	146.56	366,400
				-
Total Value				3,348,515
Less: 15 % Discount				(502,277)
				2,846,237

4 OTHER LIABILITIES

Trade Payable overdue more than 30 days	1,486,829
Accrued and Other Liabilities	1,099,335
Provision for taxation	106,121
	2,692,285


Chief Executive






Director