

Net Capital Balance

for the month of **30-APR-17**
of M/s. **Progressive Inves. Management (Pvt) Ltd.**

Submission Date 12 - MAY - 2017 15:19:21

Page **1** Of **1**

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	2,793,614
2	Trade Receivables	Book Value less those overdue for more than fourteen days	842,496
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	1,356,961
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	798,755
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	100,000
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		5,891,826
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	848,438
2	Other liabilities	As classified under the generally accepted accounting principles	1,576,134
C	Total Liabilities		2,424,572
D	Net Capital Balance		3,467,254