PROGRESSIVE INVESTMENT MANAGEMENT (PVT) LIMITED

CALCULATION OF NET CAPITAL

FOR PURPOSES OF RULE 2 (d) OF SECURITIES AND EXCHANGE RULES, 1971

AS AT JULY 31, 2020

		AMOUNT (Rupees)
A. DESCRIPTION OF CURRENT ASSETS		
CASH AND BANK BALANCES		
Cash in hand	640,223	
Cash at Bank (Broker account)	93,855	
Cash at Bank (Client account)	22,288,523	23,022,601
TRADE RECEIVABLES		
Receivable from Clients	1527433	
Less: Over due for more than 14 days	1151653	375,780
INVESTMENT IN COMPANY'S OWN NAME		
Value of Shares	3,402,594	
Less: 15% Discount	510,389	2,892,205
SECURITIES PURCHASED FOR CLIENTS		389,840
LISTED TFCs/CORPORATE BONDS (NOT LESS THAN BBB GRADE)		
Marked to Market		-
Less:10% Discount		
PIBs		
Marked to Market		-
Less: 5% Discount		
EXPOSURE		
PSX Exposure		6,352,841
Recievable from NCCPL		
Other Recievebles DFC MKT		1,111,033
		34,144,299
B. DESCRIPTION OF CURRENT LIABILITIES		-
TRADE PAYABLES		
Book Value	17,755,798	
Less: Overdue for more than 30 days	3,136,810	14,618,988
OTHER LIABILITIES		
Overdue Trade Payables		3,136,810
Other liabilities		**7,899,727**
Net Capital		**8,488,774**

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Chief Executive **Director**